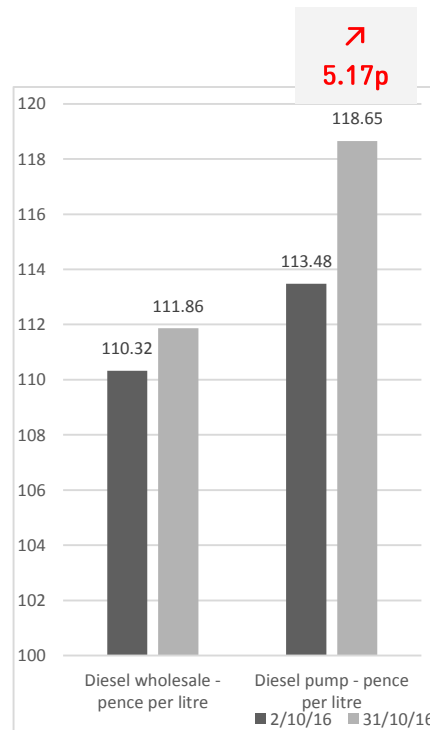
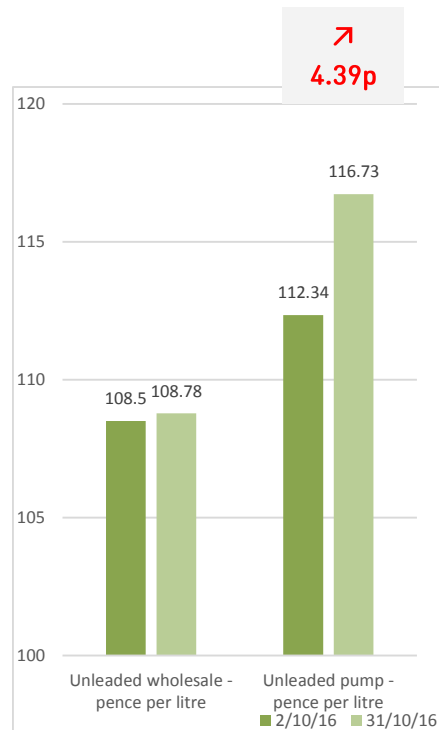
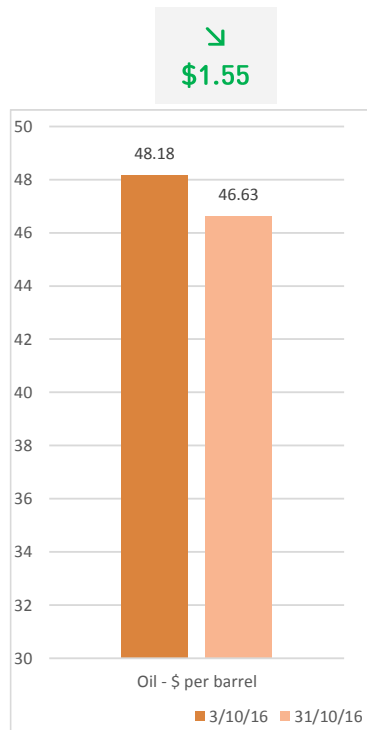


## UK fuel prices in October 2016



### Two week price predictor

from 1 November 2016

↘ Unleaded — fall in pump prices expected

↘ Diesel — fall in pump prices expected

### Our view on prices

"October 2016 was an historic month for UK pump prices but – sadly for motorists – for all the wrong reasons. The effects of the weak pound have really been felt on the wholesale market, and this, combined with an oil price at nearly double its lowest level in 2016, has put significant upward pressure on wholesale fuel prices.

"But while the pound remains in the doldrums, there are some indications that November might not shape up so badly."

Simon Williams  
RAC fuel spokesman



### Crude oil

Price of a barrel of oil **fell**  
\$1.55 to \$46.63

### Unleaded

Wholesale price **rose 0.28p** to  
108.78p per litre  
  
Pump price **rose 4.39p** to  
116.73p per litre

### Diesel

Wholesale price **rose 1.54p** to  
110.32p per litre  
  
Pump price **rose 5.17p** to  
118.65p per litre

Tax currently makes up **69%** of the price of a litre of unleaded or diesel

Current tax: fuel duty (57.95ppl) and VAT at 20%